

## Message Text

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ACTION COME-00

INFO OCT- 1 NEA-10 ISO-00 EB-11 H-03 DRC-01 RSC-01 /027 W

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R 180930Z DEC 73

FM AMEMBASSY DACCA

TO SECSTATE WASHDC 1664

UNCLAS DACCA 5458

DEPT PASS

MR. DAVID PADDISON INTERNATIONAL TANK TERMINALS LTD., 321 ST.  
CHARLES AVE., NEW ORLEANS, LA. 70130

E O 11652 N/A

TAGS EIND, BDIS, BG

SUBJECT : CONGRESSIONAL INTEREST: INTERNATIONAL TANK TERMINALS -  
INTERESTED PARTY MESSAGE

REF : DACCA 5087 AND PREVIOUS

1. ANNUAL GENERAL MEETING HELD ON 15 DECEMBER. TWENTY  
PER CENT DIVIDEND DECLARED. BANGLADESH BANK WILL ACCORD  
PERMISSION FOR REMITTANCE OF DIVIDEND OF 1972 WITHOUT  
ANY DIFFICULTY. FINAL DECISION REGARDING DIVIDEND OF  
1971 NOT YET TAKEN BY FINANCE MINISTRY. CASE HOPEFUL.  
MAY RECEIVE BOTH YEARS' DIVIDENDS WITHIN TWO TO THREE  
MONTHS.

2. APPROVAL REGARDING APPOINTMENT OF ALTERNATE DIRECTORS  
NOT YET RECEIVED. PRESENCE OF THREE DIRECTORS TO  
REPRESENT ITT'S CAUSE IN ALL BOARD MEETINGS ESSENTIALLY  
NECESSARY. KINDLY EXPEDITE APPROVAL BY SIGNING  
IN TWO SEPARATE LETTERS BY M/S JAMES COLEMAN  
AND PETER D. COLEMAN TO APPOINT M/S BADRUDDING AHMED AND  
MUZAFFAR AHMED CHAUDHURY AS ALTERNATE DIRECTORS TO  
REPRESENT THEM IN ALL BOARD MEETINGS AND TO ACT AS  
GENERAL PROXY IN ANNUAL GENERAL MEETING. DATE OF  
APPOINTMENT LETTERS SHOULD BE ANY DAY BEFORE  
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DECEMBER 1973. ARTICLES 109 AND 111 AND 135 PAGE

NUMBER 15 AND 18 OF ARTICLES OF ITT BANGLADESH MAY  
KINDLY LOOKED INTO IN THIS CONTEXT.

3. OIL MILL FILE SENT TO INDUSTRIES MINISTRY BY  
SECRETARY INDUSTRIES VERY RECENTLY. IN COURSE OF  
DISCUSSION IN ANNUAL GENERAL MEETING IT WAS GATHERED  
THAT THE OPINION OF SECRETARY WAS NOT FAVOURABLE TO  
US. HIS CONTENTION IS THAT OIL MILL IS HUNDRED PERCENT  
PAKISTANI AND ITT BANGLADESH ONLY GAVE LOANS AND ADVANCES  
WHICH HAVE SINCE BEEN REPAYED BY OIL MILL. HENCE OIL  
MILL IS ABANDONED PROPERTY, HAVING FULL RIGHT AND  
CONTROL OF BANGLADESH GOVERNMENT. WHEN POINTED OUT  
THAT IT WAS FRAUD PERPETRATED BY PAKISTANI ON FOREIGN  
INVESTORS, SECRETARY OPINED THAT IT WAS CIVIL DISPUTE  
WITH WHICH BANGLADESH GOVERNMENT IS NOT CONCERNED, AND  
FOREIGN INVESTORS MAY SEEK REDRESS IN COURT OF LAW.

4. LOT OF CONFUSED THINKING PREVAILS. REQUEST THAT  
LETTERS EXPLAINING EVERY STATE OF AFFAIRS ONCE AGAIN  
BE SENT TO INDUSTRIES MINISTER, PRIME MINISTER, AND  
PRINCIPAL SECRETARY TO PRIME MINISTER. MATTER MOST  
URGENT AND WARRANTS ACTION VERY EXPEDITIOUSLY. COPIES  
OF LETTERS MAY KINDLY BE SENT TO ME AND TO  
YOUR EMBASSY.

5. WITH BEST WISHES TO YOU AND WARMEST REGARDS TO  
MESSRS. JAMES COLEMAN AND THOMAS COLEMAN. N.H.  
CHAUGHURY.  
NEWBERRY

NOTE BY OCT: NOT PASSED NEW ORLEANS.

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FOREIGN INVESTMENT, MEETINGS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 18 DEC 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
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**Executive Order:** N/A  
**Errors:** N/A  
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**Line Count:** 92  
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**Office:** ACTION COME  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** DACCA 5087 AND PREVIOUS  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** boyleja  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 21 DEC 2001  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <21-Dec-2001 by williad>; APPROVED <08 FEB 2002 by boyleja>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** : CONGRESSIONAL INTEREST: INTERNATIONAL TANK TERMINALS - INTERESTED PARTY MESSAGE  
**TAGS:** EIND, BDIS, BG  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005